

CONDITIONS OF PARTICIPATION PLUG & WORK INTERNALISATION

January 2022

Conditions applying to participation in the Plug & Work Competition for relocating and expanding companies

Notes: Relocating companies are either startups or companies, which have moved to the Hannover region, either from other regions of Germany or from abroad or expanding companies from the Hannover region which wish to set up business in a target region outside Germany.

- 1 Companies or start-up projects which have previously won a Plug & Work prize with the same company or project may not participate in this competition.
- 2 Companies participating in the competition must set up business operations or a branch in the Hannover region. Plans to expand by setting up business or establishing a branch in a target country must create growth potential for the Hannover region and the company has to continue to operate from its Hannover location. Temporary physical presences in the target country that help to significantly support networking locally or in the industry relevant to the company, are also eligible for Plug & Work.
- 3 The current head office of relocating companies must be outside the Hannover region to be eligible to participate in Plug & Work.
- 4 The relocation of companies from other regions of Germany must take place within 6 months of approval (date of jury decision) at the latest. If this condition is not met, the company will lose its claim to funding. The relocation of foreign companies from abroad must take place within two years of approval (date of jury decision) at the latest. If this condition is not met, the company will lose its claim to funding.
- 5 Expanding companies must have their current company headquarters within the Hannover region. In the case of expansion projects, the foundation or establishment in the target country must take place within 12 months of approval (date of jury decision) at the latest. If this condition is not met, the company will lose its claim to funding.
- 6 The prize money must be used to set up or run a business in the Hannover region or for an expansion project in the target region outside Germany and not for private purposes. The prize money is to be used either for the rent of commercial premises (office, warehouse, production, laboratory, etc.)

and/or for strategic coaching, sales consulting or marketing activities.

- 7 hannoverimpuls GmbH reserves the right to claim back or withhold any prize money if a company is not formed, a business is not located in Hannover or the target country **within the stipulated time**, or the company's head office is relocated outside the Hannover region within 2 years. These conditions arise from the mission of hannoverimpuls GmbH, which is to promote the economy of Hannover's state capital and region.

hannoverimpuls GmbH staff will check and assess the contents of documents and information which you submit. Evaluations will be based on uniform criteria (in a jury session). Participation in the competition does not give rise to any (legal) claims against the organisers (hannoverimpuls GmbH). The organisers reserve the right to exclude applications to the competition and not to award the offered prizes. The competition may be suspended or cancelled at the organiser's discretion. All those parties participating in the project are committed to **secrecy and protection of all data and information** obtained in the framework of the competition.

Your approval to the processing of data may be revoked at any time, with effect for the future, at

plugandwork-ansiedlung@hannoverimpuls.de

You are entitled to receive information about data concerning you which has been stored at no charge. You also have the legal right to information about your personal data, to have it rectified, to object to processing of your personal data and to have it made unavailable or deleted.